IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

CWP No.6615 of 2006
Date of Decision: 21.11.2006

M/s Jyoti Vanaspati and Allied Industries Limited

Petitioner

versus

The Haryana Financial Corporation and another

Respondents

CORAM:- **HON'BLE MR. JUSTICE JASBIR SINGH**

HON'BLE MR. JUSTICE PRITAM PAL

Present: Shri Rahul Sharma, Advocate for the petitioner
Shri Puneet Gupta, Advocate for the respondents
Shri Alok Jagga, Advocate

Jasbir Singh, J. (Oral)

Counsel for the respondents states that during pendency of this writ petition, defaulted account of the petitioner's sister concern has been settled. He has placed on record a photocopy of the order passed by the Corporation on 10.11.2006. In view of settlement arrived at between the parties, we feel that there is no necessity to sell the mortgaged property as on today. It is made clear that if the petitioner/ its sister concern, commits any default in future, action shall be taken against it as per the settlement entered into between the parties and provisions of law.

Disposed of.

(Jasbir Singh)
Judge

November 21, 2006
gk

(Pritam Pal)
Judge